PACIFIC NORTHWEST UNIVERSITY'S ANNUAL ECONOMIC IMPACT ON THE STATE OF WASHINGTON IS \$47.8 MILLION AND \$26.8 MILLION IN YAKIMA COUNTY.



PNWU'S ANNUAL ECONOMIC IMPACT OF CLOSE TO \$2 BILLION WILL BE CREATED WHEN ALL 907 STUDENTS AND PHYSICIANS CURRENTLY IN THE SCHOOL'S PIPELINE (CURRENT STUDENTS AND ALUMNI) ENTER INTO PRACTICE.

PNWU PHYSICIANS AND STUDENTS WHO RECEIVE THEIR TRAINING AT PNWU GENERATE \$902,000 ANNUALLY IN CHARITABLE DONATIONS, VOLUNTEER SERVICES, AND CHARITABLE CARE THROUGHOUT THE AREA.

Source: PNWU Economic Impact Report, January 2017, By Tripp Umbach.

MISSION—Pacific Northwest University of Health Sciences educates and trains health care professionals emphasizing service among rural and medically underserved communities throughout the Northwest. Pacific Northwest University of Health Sciences

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PNWU Impact on Health Sciences Education

<u>Tripp Umbach Economic Impact Report for Pacific Northwest University - 2016</u> <u>Executive Summary</u>

PNWU's Contributions

- In fiscal year 2015-16, PNWU's operations had a direct annual economic impact in Washington State of \$26.2 million and an indirect/induced impact of \$21.6 million, making the total annual impact of PNWU's operations in Washington State \$47.8 million.
- The total annual economic impact of practicing PNWU physicians who graduated in 2015 (72 graduates) and completed their residency is more than **\$158.4 million**.
- Since the founding of PNWU in 2005, there have been 355 graduates. When these PNWU alumni are practicing, Tripp Umbach estimates they will generate more than \$781 million in economic activity, and they will support or employ more than 4,913 employees throughout the United States.
- Tripp Umbach also concludes that when all 907 PNWU current students and physician graduates are practicing in the community, they will have an economic impact of close to **\$2 billion** annually. (This includes first-year students through practicing physicians.)

Employment Impact

- PNWU's operations directly support 419 jobs throughout Washington State. This includes 231 direct employees and an additional 188 indirect/induced employees who are all employed due to PNWU's operations throughout the state. This is an annual impact that will continue to grow as the number of PNWU graduates increases.
- The 2015 Class of PNWU physician graduates will also support the employment for more than **996 U.S. citizens** on an annual basis once they begin practicing medicine. This is in addition to PNWU's operational impacts.

Taxes

- PNWU's operations had a total impact of \$1.9 million on Washington State tax receipts in fiscal year 2015-16. Physicians in the U.S. have \$2.2 million in economic impact, with each physician creating 13.84 jobs generating \$90,449 in state and local tax revenue. Therefore, PNWU 2015 Class graduates can be expected to generate more than \$5.7 million in additional taxes when they complete their residencies and begin to practice medicine.
- Currently, all PNWU's graduates working mainly in primary care positions contribute more than \$383.4 million in healthcare cost-savings annually by assisting with preventive care practices. Tripp Umbach estimates that the most recent PNWU class will contribute an additional \$77.76 million in national healthcare cost-savings once they begin practicing.

County

- In fiscal year 2015-16, PNWU's operations had a direct annual impact in Yakima County of **\$14.4 million** and an indirect/induced impact of \$12.4 million, making the total annual economic impact of PNWU's operations in Yakima County \$26.8 million.
- PNWU's operations directly support 327 jobs throughout Yakima County. This includes the 205 direct
 employees and an additional 122 indirect/induced employees who are all employed due to PNWU's operations.